PRESIDENT: Senator Cullan.

SENATOR CULLAN: Mr. President, members of the Legislature, LB 922 is being returned for a specific amendment which is being passed out to you right now by the Pages. The specific amendment does nothing more than make some technical corrections in the amendments we adopted day before yesterday with respect to the technical community college system. It places the arendments that were adopted in a logical sequence within the bill and ensures that, it has been went through by the bill drafter and does not change the legislative intent whatsoever. It also alters one amendment proposed by Senator Koch to more completely meet his intent with respect to the Elkhorn Campus and the language is a little tighter and I think much better for that reason. With the copy of the committee amendments which you have received is a description of the bill which is a one page description and I plan to go through this quickly so there is no question as to what LB 922 does. Section 1 of the bill provides that no technical community college area may use its one mill capital construction improvements tax to construct, acquire land, or enter into lease purchase agreements for new facilities if the area has overobligated its revenue from the levy, and by that, I mean if the do not plan to pay off their capital construction debts by 1980. Section 7 provides exemptions to section 1. Section 2 provides that any technical community college area which has not overobligated its revenue from the levy may construct, acquire land or enter into lease purchase agreements for new facilities, if approved by a vote of the people. Again, section 7 provides exceptions to this provision. Section 3 provides for procedures and notice requirements for voter approval of new capital construction projects. Sections 4 and 5 amend existing statutes to make technical adjustments based upon the provisions we have adopted previously with respect to LR 002. Section 6 requires each technical community college area to fully retire all outstanding assumed general obligation debts prior to constructing, acquiring land or entering into lease purchase agreements for new facilities. Section 7 provides exceptions to this provision. Section 7 provides that sections 1, 6 of this act do not apply under one or more of the following conditions: (1) Construction contracts which have been let prior to the effective date of this act. Obviously, we cannot encumber existing contracts. (2) Land has been acquired for the purpose of constructing a new campus prior to the effective date of this This means, and the intention of this language is that we are talking about a new campus at a different location and this language ensures that the only exception will be the Elkhorn Campus. (3) Another exception is where a total project cost for a new structure or an addition to an existing structure will not exceed \$100,000. (4) When project construction is for miscellaneous renovation, deferred maintenance projects, handicapped access and life safety improvements to the existing structures or grounds. Section 8 requires that each technical community college area, requires each technical community college area to adopt